



Tax-Free Savings Account

Investment Solutions

Standard Life 

Growing your savings is good. Tax-free is better.

If you haven't opened a Tax-Free Savings Account (TFSA) yet, you're missing a great opportunity to grow your money tax-free.

TFSA features:

- ▶ Contribute up to \$5,000 each year (indexed to inflation and rounded to the nearest \$500)
- ▶ Earn tax-free investment income (including capital gains)
- ▶ Don't pay taxes on withdrawals
- ▶ Remain eligible for government benefits and tax credits, no matter how much accumulates in the TFSA and no matter when withdrawals are made
- ▶ Carry forward all unused contribution room
- ▶ Withdrawals create additional contribution room the following year

- ▶ Withdraw at any time – no age limit
- ▶ Withdraw for any purpose

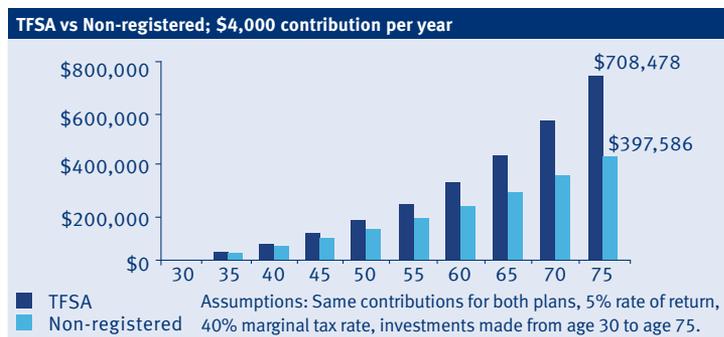
Contribution ground rules:

- ▶ Excess contributions will attract a 1% monthly penalty
- ▶ Fees and interest on borrowing money for TFSA contributions are not tax deductible
- ▶ Contributions are not tax deductible
- ▶ Contribute at any time – no age limit

Here's what might happen if you invested \$4,000 per year in a TFSA versus the same \$4,000 per year invested in a non-registered account.

By age 75, investing in a TFSA could generate over \$310,000 more than equal investments in a non-registered account.

While this example shows a \$4,000 annual investment, remember that you can actually invest up to \$5,000 per year, indexed to inflation and rounded to nearest \$500.



This graph is for illustration purposes only. Actual results may vary.

When does a TFSA make sense?

Everyone's profile and financial situation are different. But the following are some of the reasons why it may be particularly interesting to open a TFSA:

- ▶ You're setting up an emergency fund
- ▶ You're saving for a long term goal (a car or a trip) but you still want easy access to your money in case you need it
- ▶ You earn significantly more than your spouse and you'd like to gift some funds without being subject to the income attribution rules (income attribution rules do not apply for income earned in the TFSA)
- ▶ For your retirement, you need an additional non-taxable source of income that will not affect your government benefits
- ▶ You don't need your minimum Registered Retirement Income Fund (RRIF) withdrawals and you want your money to continue growing on a tax-free basis

Find the TFSA that's right for you

Your advisor can help you choose the TFSA investment that works with your risk profile, and within your overall portfolio. Choosing the right plan can help you achieve your savings goals more quickly.

Standard Life offers a range of TFSA solutions you can choose from:

- ▶ Standard Life Mutual Funds
- ▶ Ideal Segregated Funds and Ideal Segregated Funds – Signature Series
- ▶ Ideal Term Funds



Speak to your advisor today.

Retirement Investments

Find out more

www.standardlife.ca

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